

07 | 2006

J P Morgan Securities Inc
270 Park Avenue, New York, NY 10017



Account Number [REDACTED]
FINANCIAL TRUST COMPANY INC

Margin Account Portfolio
July 01 2006 July 31, 2006

IMPORTANT INFORMATION ABOUT YOUR STATEMENT

Consider your client service representative if you make your statement in respect of you require additional information about a transaction on your statement.

JPMSCI is a member of the Securities Investor Protection Corporation (SIPC) a not for profit membership corporation funded by broker dealers registered with the Securities and Exchange Commission. Securities and cash held for a customer account at JPMSCI are protected up to the total net equity of such account. The firm's SIPC protection includes up to \$100,000 of protection which includes up to \$100,000 of protection for each as provided by SIPC. As of 3/1/06 the balance of the protection is provided by a separate Excess SIPC Surety Bond issued by Customer Asset Protection Company, SIPC and website SIPC protection do not protect against losses from fluctuations in the value of the securities. Assets held in custody by JPMorgan Chase Bank, N.A. like Bank JPM are not subject to SIPC or excess SIPC protection.

J.P. Morgan Securities Inc. JPMorgan Chase Bank, N.A. or their affiliates (the Morgan Companies) may provide administrative custodial sales distribution or shareholder services to JPMorgan Funds, American Century Funds, American Century Funds or funds established sponsored advised or managed by third parties, and the Morgan Companies may be compensated for such services.

IMPORTANT INFORMATION ABOUT YOUR JPMSC MARGIN ACCOUNT

If there are any errors or omissions on this statement, or if you have any questions about it, please contact your JPMSC Account Representative or JPMSC Compliance Department at (212) 483-3322. Please keep the following in mind when using this statement to check your JPMSC historical activity. This statement combines your global margin account with the special memorandum account required by Section 2204 Regulation Y. As required by Regulation Y, a memorandum record of your separate account is available upon your request.

Important Information about Pricing and Valuations

Prices, some of which are provided by pricing services or other sources which we deem reliable, are not guaranteed for accuracy or timeliness.

Your credit balances in your accounts are not segregated and may be used in the operation of JPMSC's business, subject to the limitations of SEC Rule 15c3-3. Unless otherwise instructed, JPMSC or its agents and depositaries will hold your securities. Upon your demand, JPMSC will pay to you the amount of your free credit balance and will deliver to you fully paid securities held on your behalf.

Interest will be charged on any debit balance. The method of calculating interest is described in a letter sent to all margin customers.

We should have received separate JPMSC confirmations for each securities transaction. All transactions are subject to the terms and conditions stated on the reverse side of such confirmations and are subject to the conditions by bank, customer and interpretations of the marketplace which entered and governed by and construed in accordance with the laws of New York and all applicable federal law and regulations. Further information with respect to confirmations and other charges related to the execution of transactions including options transactions has been included in confirmations that were previously furnished to you. Upon written request, JPMSC will promptly supply you with the terms such information.

If a partial call is made with respect to an issue of securities included in your Margin Account, we will make the call by a method we deem fair and equitable.

You must promptly advise JPMSC of material changes in your investment objectives or financial position. Unless you inform JPMSC otherwise, JPMSC will consider the information currently on file to be complete and accurate.

JPMSC is not a bank and is a separate legal entity from its bank or other affiliates including JPMCB. The accounts will be offered or administered by JPMSC.

(1) Are not insured by the Federal Deposit Insurance Corporation or any other governmental agency.

(2) Are not deposits or other obligations of JPMSC's bank or other affiliates (whether solvent or insolvent) and are not guaranteed by or the responsibility of any such affiliate(s) unless explicitly stated otherwise and

(3) Involve investment risks including possible loss of the principal invested.

JPMSC's banks, affiliates may be lenders or lessors of securities that JPMSC undertakes in which case proceeds of offerings undertaken by JPMSC may be used for the repayment of such loans and you should refer to the disclosure documents relating to particular securities for discussion of any such lending relationships. The Federal Reserve requires that JPMSC obtain your consent before it can discuss certain information from its bank or other affiliates, including credit evaluations of you. We will discuss this your consent, in a separate letter with JPMSC will remain your consent to the sharing of such information by JPMSC and its bank or affiliates, to the extent permitted by law.

JPMorgan Private Bank is the marketing name for the private banking business conducted by J.P. Morgan Chase & Co. through its subsidiaries worldwide including JPMCB and JPMCI.