

Rosalia X Cracchiolo

From: Karen G Rohrbacher
Sent: Friday, March 05, 2010 4:21 PM
To: Rosalia X Cracchiolo
Cc: Jeffrey M Matusow; csg aig closely held business
Subject: RE: Financial Trust Company, Inc.

Hi

I believe this is sufficient. Please make sure that the Form 2553 election is scanned immediately behind the tax form when you receive it. Also we should find a valid form for Jeffrey E Epstein and make sure it is linked up to this account.

For setup purposes, this is an international account (because it's in the US Virgin Islands) but for tax purposes it is treated like a domestic entity. It should be set to issue a 1099 in the name of Jeffrey Epstein using his Social Security number. Although corporations do not normally get year-end reporting, this account should because it is an S corp -- meaning it elects to have the tax obligation passed to its shareholders (sort of the reverse of what an 8832 does for a partnership)

Thanks
Karen

Karen Rohrbacher
Tax Compliance Officer
J.P. Morgan Wealth Management

Email: [REDACTED]
Direct Line: [REDACTED]
Group mailbox: PB Tax Compliance

IRS Circular 230 Disclosure
JPMorgan Chase & Co. and its affiliates do not provide tax advice. Accordingly, any discussion of U.S. tax matters contained herein (including any attachments) is not intended or written to be used, and cannot be used, in connection with the promotion, marketing or recommendation by anyone unaffiliated with JPMorgan Chase & Co. of any of the matters addressed herein or for the purpose of avoiding U.S. tax-related penalties.

-----Original Message-----
From: Rosalia X Cracchiolo
Sent: Friday, March 05, 2010 11:58 AM
To: Karen G Rohrbacher
Cc: Jeffrey M Matusow; csg aig closely held business
Subject: FW: Financial Trust Company, Inc.

Hi,
Attached is the S corp filing.

Please let me know what your thoughts are

Regards,
RC