

Statements



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

FINANCIAL TRUST COMPANY INC

INVESTMENT PROFESSIONAL ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD June 30, 2007
 THROUGH July 31, 2007

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT June 29, 2007

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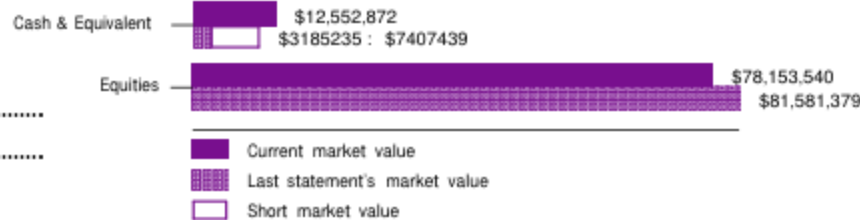


FINANCIAL TRUST COMPANY INC
 C/O AMERICAN YACHT HARBOR
 6100 RED HOOK SUTE B-3
 QUAETERS #2
 ST THOMAS VI 00802-1348

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	78,153,540
MONEY MARKET FUND BALANCE	12,552,872
NET EQUITY THIS PERIOD	\$90,706,412
NET EQUITY LAST STATEMENT	77,359,175
CHANGE SINCE LAST STATEMENT	13,347,237

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$-7,407,438.53
Securities Sold	1,289,086.17
Money Fund	7,587,964.31
Funds Deposited	5,124,265.26
Dividends/Interest	41,600.00
Miscellaneous	10,457,933.00
Amount Credited	\$24,500,848.74
Securities Bought	-125,700.00
Money Fund	-16,934,242.93
Dividends/Interest Charged	-33,467.28
Amount Debited	\$-17,093,410.21
Net Cash Activity	7,407,438.53
Closing Balance	\$0.00

Same day transfers of cash between account types are not included in this section; such transfers, as well as details for all other transactions this period, appear in Transaction Detail.

Cash Balance Summary

	OPENING	CLOSING
Margin	-7,407,438.53	0.00
Net Cash Balance	\$-7,407,438.53	\$0.00

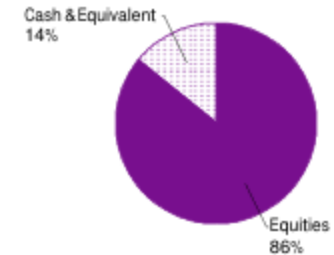
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	62,958.50	834,823.38
Credit Balance Int.	0.00	44.54
Total	\$62,958.50	\$834,867.92
Margin Int. Paid	-33,467.28	-40,905.81

Portfolio Composition

Cash/Cash Equivalent	12,552,872
Equities	78,153,540
Total	\$90,706,412

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 5.2100%	DICXX	12,552,871.62	1.0000	12,552,872
TOTAL CASH & CASH EQUIVALENTS				\$12,552,872

EQUITIES

Equities & Options

The research ratings for Bear Stearns (BSC) are shown for certain securities covered by the BSC Equity Research Department. The first rating represents the stock's total return relative to the other stocks covered by that Analyst. The key for the stock rating values is as follows: O = Outperform; P = Peer Perform; U = Underperform. The second rating represents the rating of the coverage universe relative to the regional broader market index. The key for the sector rating is as follows: MO = Market Overweight; MW = Market Weight; MU = Market underweight. In cases where the BSC rating is present, the name of an independent, third-party research provider and their rating may also be displayed, where such research is available. The various providers use different ratings systems and have normalized them as follows: B = Buy; H = Hold; S = Sell (this may not always correspond directly to the underlying rating system used by each provider or BSC). The ratings information contained herein is for informational purposes only and is not intended to provide tax, legal, or investment advice. Bear Stearns is neither soliciting any action based on such information, nor endorsing any recommendation or opinion expressed by any independent, third-party research provider. The symbol indicates that continuing coverage of the subject company is temporarily not available due to legal reasons. Independent, third-party research on certain companies covered by the Firm's research is available to customers of Bear Stearns at no cost. Customers can access this research at www.bearstearns.com or can call (800) 517-2327 to request that a copy of this research be sent to them.

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
APPLE INC BSC RATING: STOCK O/SECTOR MW BOYAR'S ALTERNATIVE VIEWPOINT RATING: S	AAPL	CASH	220,000	131.7600	28,987,200		
BEAR STEARNS COMPANIES INC	BSC	CASH	130,000	121.2200	15,758,600	166,400	1.0559
BOMBARDIER INC-CL B SUB-VTG	BDRBF	CASH	20,000	6.0610	121,220		
CHOICEPOINT INC	CPS	CASH	100,000	38.7400	3,874,000		



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Your Portfolio Holdings (continued)

ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT June 29, 2007

Equities & Options (continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
COLGATE PALMOLIVE CO BSC RATING: STOCK O/SECTOR MW BUCKINGHAM RESEARCH RATING: B	CL	CASH	56,200	66.0000	3,709,200	80,928	2.1818
DEERFIELD TRIARC CAP CORP	DFR	CASH	362,691	10.9700	3,978,720	609,321	15.3145
ENVIRONMENTAL SOLUTIONS WORLDWIDE INC	ESWW	CASH	100,000	0.7500	75,000		
LEHMAN BROTHERS HOLDINGS INC	LEH	CASH	100,000	62.0000	6,200,000	60,000	0.9677
WYNN RESORTS LTD BSC RATING: STOCK O/SECTOR MW WALL STREET STRATEGIES RATING: B	WYNN	MRGN	160,000	96.5600	15,449,600		
Total Equities & Options					\$78,153,540	\$916,649	
TOTAL EQUITIES					\$78,153,540	\$916,649	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$916,649
YOUR PRICED PORTFOLIO HOLDINGS	\$90,706,412



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Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/13/07	07/10/07	BOUGHT	BOMBARDIER INC-CL B SUB-VTG [REDACTED] IS 070710 REPORTED PRICE 6,225000 DIFFERENCE +0,060000	BDRBF	20,000	6.28500	125,700.00	
07/26/07	07/23/07	SOLD	DEERFIELD TRIARC CAP CORP AVG PRICE SHOWN-DETAILS ON REQ UNSOLICITED	DFR	-17,500	13.46190		234,529.64
07/27/07	07/24/07	SOLD	DEERFIELD TRIARC CAP CORP AVG PRICE SHOWN-DETAILS ON REQ UNSOLICITED	DFR	-82,500	12.84270		1,054,556.53
TOTAL							\$-125,700.00	\$1,289,086.17

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/13/07	FUNDS REC	FNDS WIRED TO CITIBANK FROM CS LLC PRIME BROKER [REDACTED]		1,695.26
07/17/07	FUNDS REC	FNDS WIRED TO CITIBANK FROM JPMORGAN CHASE BANK [REDACTED]		122,570.00
07/17/07	FUNDS REC	FNDS WIRED TO CITIBANK FROM MELLON BANK NA [REDACTED]		5,000,000.00
TOTAL				\$5,124,265.26



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Transaction Detail (continued)

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MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/30/07		OPENINGBALANCE		3,185,234.50			
07/02/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	457,933	1.0000	457,933.00	
07/02/07	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				21,358.50
07/02/07	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	21,358.50		21,358.50	
07/13/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	4,000,000	1.0000	4,000,000.00	
07/13/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	6,001,695.26	1.0000	6,001,695.26	
07/13/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-125,700	1.0000		125,700.00
07/17/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	5,000,000	1.0000	5,000,000.00	
07/18/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	122,570	1.0000	122,570.00	
07/18/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-7,407,438.53	1.0000		7,407,438.53
07/23/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-33,467.28	1.0000		33,467.28
07/26/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	234,529.64	1.0000	234,529.64	
07/27/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	1,096,156.53	1.0000	1,096,156.53	



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Transaction Detail (continued)

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MONEY FUND ACTIVITY (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
07/31/07		CLOSINGBALANCE		12,552,871.62			
TOTAL						\$-16,934,242.93	\$7,587,964.31

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
07/27/07	BEAR STEARNS COMPANIES INC REC 07/17/07 PAY 07/27/07	BSC	130,000	0.3200		41,600.00
TOTAL						\$41,600.00

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
07/23/07	INT DB [REDACTED] 06/21 - 07/20 @06.02779% BAL 0 AVG [REDACTED]				33,467.28	
TOTAL						\$-33,467.28

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/02/07	JOURNAL	FROM [REDACTED]		122,491.00
07/02/07	JOURNAL	FROM [REDACTED]		335,442.00
07/13/07	JOURNAL	FROM [REDACTED]		4,000,000.00



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FINANCIAL TRUST COMPANY INC

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Transaction Detail (continued)

MISCELLANEOUS (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
07/13/07	JOURNAL	FROM [REDACTED]		6,000,000.00
07/18/07	JOURNAL	JOURNAL FROM TYPE 1 TO 2	7,407,438.53	
07/18/07	JOURNAL	JOURNAL FROM TYPE 1 TO 2		7,407,438.53
07/23/07	JOURNAL	JOURNAL FROM TYPE 1 TO 2	33,467.28	
07/23/07	JOURNAL	JOURNAL FROM TYPE 1 TO 2		33,467.28
TOTAL			\$-7,440,905.81	\$17,898,838.81

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Your messages



You are advised to promptly report any inaccuracy or discrepancy in your account to your broker and Bear, Stearns Securities Corp, ("BSSC") at the telephone numbers listed on the front of this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your broker and BSSC at the addresses which appear on the front of this statement.



***** End of Statement*****



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LAST STATEMENT May 31, 2007



FINANCIAL TRUST COMPANY INC
C/O AMERICAN YACHT HARBOR
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[REDACTED]
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Pursuant to your previously issued instructions, Bear Stearns Securities Corp, provides duplicate monthly statements and/or transaction confirmations to the third parties listed on the cover page of this statement. If you wish to modify or cease distribution to any of the recipients indicated, please contact your Investment Professional. This reminder notice will continue to be provided to you on your quarterly statements.

Third Party
J EPSTEIN & CO
457 MADISON AVE 4TH FLOOR
NEW YORK NY 10022



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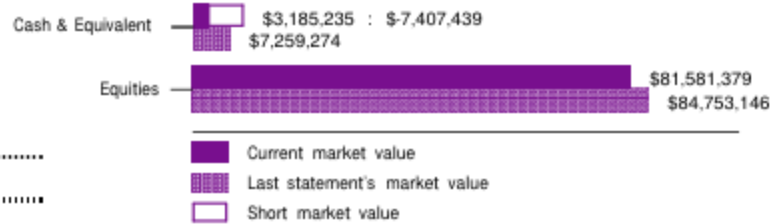


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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	81,581,379
NET DEBIT BALANCE	-7,407,439
MONEY MARKET FUND BALANCE	3,185,235
.....	
NET EQUITY THIS PERIOD	\$77,359,175
.....	
NET EQUITY LAST STATEMENT	92,012,420
CHANGE SINCE LAST STATEMENT	-14,653,245

Market Value of Your Portfolio



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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Money Fund	5,190,917.09
Funds Deposited	1,023,495.00
Amount Credited	\$6,214,412.09
Money Fund	-1,070,186.09
Funds Withdrawn	-5,144,226.00
Dividends/Interest Charged	-7,438.53
Miscellaneous	-7,400,000.00
Amount Debited	\$-13,621,850.62
Net Cash Activity	-7,407,438.53
Closing Balance	\$-7,407,438.53

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	46,691.09	771,864.88
Credit Balance Int.	0.00	44.54
Total	\$46,691.09	\$771,909.42
Margin Int. Paid	-7,438.53	-7,438.53

Portfolio Composition

	SHORT	LONG
Cash/Cash Equivalent	7,407,439	3,185,235
Equities		81,581,379
Total	\$7,407,439	\$84,766,614

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

Cash Balance Summary

	OPENING	CLOSING
Margin	0.00	-7,407,438.53
Net Cash Balance	\$0.00	\$-7,407,438.53



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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE
CASH BALANCE				-7,407,439

DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 5.2200%	DICXX	3,185,234.50	1.0000	3,185,235
TOTAL CASH & CASH EQUIVALENTS				\$-4,222,204

EQUITIES

Equities & Options

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DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
APPLE INC BSC RATING: STOCK O/SECTOR MW BOYAR'S ALTERNATIVE VIEWPOINT RATING: S	AAPL	CASH	220,000	122.0400	26,848,800		

BEAR STEARNS COMPANIES INC	BSC	CASH	130,000	140.0000	18,200,000	166,400	0.9143



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Your Portfolio Holdings (continued)

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Equities & Options (continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CHOICEPOINT INC	CPS	CASH	100,000	42.4500	4,245,000		
COLGATE PALMOLIVE CO BSC RATING: STOCK O/SECTOR MW BUCKINGHAM RESEARCH RATING: B	CL	CASH	56,200	64.8500	3,644,570	80,928	2.2205
DEERFIELD TRIARC CAP CORP	DFR	CASH	462,691	14.6300	6,769,169	777,321	11.4833
ENVIRONMENTAL SOLUTIONS WORLDWIDE INC	ESWW	CASH	100,000	0.7800	78,000		
LEHMAN BROTHERS HOLDINGS INC	LEH	CASH	100,000	74.5200	7,452,000	60,000	0.8052
WYNN RESORTS LTD BSC RATING: STOCK O/SECTOR MW WALL STREET STRATEGIES RATING: B	WYNN	MRGN	160,000	89.6490	14,343,840		
Total Equities & Options					\$81,581,379	\$1,084,649	
TOTAL EQUITIES					\$81,581,379	\$1,084,649	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$1,084,649
YOUR PRICED PORTFOLIO HOLDINGS	\$77,359,175



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FINANCIAL TRUST COMPANY INC

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Transaction Detail

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/15/07		JOURNAL	WYNN RESORTS LTD JOURNAL FROM TYPE 1 TO 2	WYNN	-160,000			
06/15/07		JOURNAL	WYNN RESORTS LTD JOURNAL FROM TYPE 1 TO 2	WYNN	160,000			
TOTAL								

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
06/01/07	FND WIRED	MDA# [REDACTED] FNDS WIRED TO JP/MORGAN CHASE BANK NA	1,000,000.00	
06/06/07	FND WIRED	MDA#MB447945 FNDS WIRED TO JP/MORGAN CHASE BANK NA	1,000,000.00	
06/13/07	FND WIRED	MDA#MB453372 FNDS WIRED TO JP/MORGAN CHASE BANK NA	1,000,000.00	
06/18/07	FUNDS REC	FNDS WIRED TO CITIBANK FROM CS, LLC, PRIME BROKER		1,023,495.00
06/19/07	FND WIRED	MDA# [REDACTED] FNDS WIRED TO CITIBANK NA	144,226.00	
06/27/07	FND WIRED	MDA# [REDACTED] FNDS WIRED TO JP/MORGAN CHASE BANK NA	1,000,000.00	

STATEMENT PERIOD June 1, 2007
 THROUGH June 29, 2007

ACCOUNT NUMBER [REDACTED]
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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD June 1, 2007
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Transaction Detail (continued)

DEPOSITS AND WITHDRAWALS (continued)

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
06/28/07	FND WIRED	MDA#C [REDACTED] FNDS WIRED TO JPMORGAN CHASE BANK NA [REDACTED] C [REDACTED]	1,000,000.00	
TOTAL			\$-5,144,226.00	\$1,023,495.00

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/01/07		OPENINGBALANCE		7,259,274.41			
06/01/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-1,000,000	1.0000		1,000,000.00
06/01/07	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				46,691.09
06/01/07	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	46,691.09		46,691.09	
06/06/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-1,000,000	1.0000		1,000,000.00
06/13/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-1,000,000	1.0000		1,000,000.00
06/18/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	1,023,495	1.0000	1,023,495.00	
06/19/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-144,226	1.0000		144,226.00
06/27/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-1,000,000	1.0000		1,000,000.00



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FINANCIAL TRUST COMPANY INC

STATEMENT PERIOD June 1, 2007
 THROUGH June 29, 2007

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
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MONEY FUND ACTIVITY (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
06/28/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-1,000,000	1.0000		1,000,000.00
.....							
06/29/07		CLOSINGBALANCE		3,185,234.50			
TOTAL						\$-1,070,186.09	\$5,190,917.09

INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
06/21/07	INT DB [REDACTED] 05/21 - 06/20 @06.03125% BAL 7400000 AVG 1432258				7,438.53	
TOTAL					\$-7,438.53	

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
06/15/07	JOURNAL	TO [REDACTED]	7,400,000.00	
TOTAL			\$-7,400,000.00	



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FINANCIAL TRUST COMPANY INC

STATEMENT PERIOD June 1, 2007
 THROUGH June 29, 2007

ACCOUNT NUMBER [REDACTED]
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Your messages



Confirmation: Unless we hear from you to the contrary, it is our understanding that any free credit balances in your account are being maintained to facilitate your intention to invest such amounts through us,



SPECIAL NOTICE FOR MARGIN CUSTOMERS

If you are a customer with a margin account, you consent to Bear Stearns's right to use, lend or pledge any securities held by Bear Stearns in your margin account. In certain circumstances, such loans or other use may limit, in whole or in part, your ability to receive dividends directly from the issuing company and/or your right to exercise voting and other attendant rights of ownership with respect to the loaned, sold or pledged securities. Such circumstances include, but are not limited to, loans of securities that you own in your margin account that continue over record dates for voting purposes and ex-dividend dates for dividend distributions. If you do not receive dividends directly from the issuing company, you may receive payments-in-lieu of dividends which could cause you to lose the benefit of the preferential tax treatment accorded to dividends.



You are advised to promptly report any inaccuracy or discrepancy in your account to your broker and Bear, Stearns Securities Corp, ("BSSC") at the telephone numbers listed on the front of this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your broker and BSSC at the addresses which appear on the front of this statement,



In an effort to maximize execution quality, Bear Stearns may route your equity orders to its Smart Order Router (SOR). The SOR accepts limit and market orders and automates their routing across several sources of liquidity in an attempt to maximize price and minimize market impact with respect to your order. The SOR routes orders using proprietary algorithms that scan exchanges, ECN's and other liquidity venues before it decides a strategy designed to achieve an optimal execution for clients. The SOR **may** in the course of executing an instruction change the entered order type from market to limit or may change the entered limit price in an attempt to obtain the best price. Although the Firm believes that the regular use of this technology benefits clients by achieving overall better execution quality, we cannot guarantee an optimal execution on any individual order.



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FINANCIAL TRUST COMPANY INC

INVESTMENT PROFESSIONAL ZICHERMAN,IRA
 TELEPHONE [REDACTED]
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STATEMENT PERIOD May 1, 2007
 THROUGH May 31, 2007

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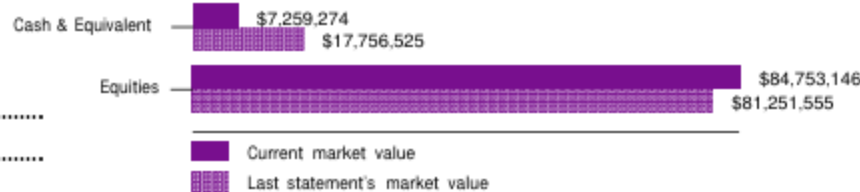
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 ST THOMAS VI 00802-1348

ACCOUNT NUMBER [REDACTED]
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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	84,753,146
MONEY MARKET FUND BALANCE	7,259,274
.....	
NET EQUITY THIS PERIOD	\$92,012,420
.....	
NET EQUITY LAST STATEMENT	99,008,080
CHANGE SINCE LAST STATEMENT	-6,995,660

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



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FINANCIAL TRUST COMPANY INC

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FINANCIAL TRUST COMPANY INC

STATEMENT PERIOD May 1, 2007
 THROUGH May 31, 2007

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 30, 2007

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Money Fund	10,873,187.15
Dividends/Interest	229,562.22
Amount Credited	\$11,102,749.37
Money Fund	-302,749.37
Funds Withdrawn	-10,800,000.00
Amount Debited	\$-11,102,749.37
Closing Balance	\$0.00

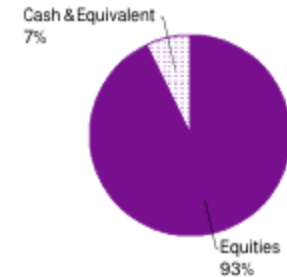
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	302,749.37	725,173.79
Credit Balance Int.	0.00	44.54
Total	\$302,749.37	\$725,218.33

Portfolio Composition

Cash/Cash Equivalent	7,259,274
Equities	84,753,146
Total	\$92,012,420

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD May 1, 2007
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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD 5.1900%	DICXX	7,259,274.41	1.0000	7,259,274
TOTAL CASH & CASH EQUIVALENTS				\$7,259,274

EQUITIES

Equities & Options

The research ratings for Bear Stearns (BSC) are shown for certain securities covered by the BSC Equity Research Department. The first rating represents the stock's total return relative to the other stocks covered by that Analyst. The key for the stock rating values is as follows: O = Outperform; P = Peer Perform; U = Underperform. The second rating represents the rating of the coverage universe relative to the regional broader market index. The key for the sector rating is as follows: MO = Market Overweight; MW = Market Weight; MU = Market underweight. In cases where the BSC rating is present, the name of an independent, third-party research provider and their rating may also be displayed, where such research is available. The various providers use different ratings systems and have normalized them as follows: B = Buy; H = Hold; S = Sell (this may not always correspond directly to the underlying rating system used by each provider or BSC). The ratings information contained herein is for informational purposes only and is not intended to provide tax, legal, or investment advice. Bear Stearns is neither soliciting any action based on such information, nor endorsing any recommendation or opinion expressed by any independent, third-party research provider. The symbol indicates that continuing coverage of the subject company is temporarily not available due to legal reasons. Independent, third-party research on certain companies covered by the Firm's research is available to customers of Bear Stearns at no cost. Customers can access this research at www.bearstearns.com or can call (800) 517-2327 to request that a copy of this research be sent to them.

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
APPLE INC BSC RATING: STOCK O/SECTOR MW BOYAR'S ALTERNATIVE VIEWPOINT RATING: S	AAPL	CASH	220,000	121.5600	26,743,200		
BEAR STEARNS COMPANIES INC	BSC	CASH	130,000	149.9600	19,494,800	166,400	0.8536
CHOICEPOINT INC	CPS	CASH	100,000	43.8600	4,386,000		



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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD May 1, 2007
 THROUGH May 31, 2007

Your Portfolio Holdings (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT April 30, 2007

Equities & Options (continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
COLGATE PALMOLIVE CO BSC RATING: STOCK O/SECTOR MW BUCKINGHAM RESEARCH RATING: B	CL	CASH	56,200	66.9600	3,763,152	80,928	2.1505
DEERFIELD TRIARC CAP CORP	DFR	CASH	462,691	16.2000	7,495,594	777,321	10.3704
ENVIRONMENTAL SOLUTIONS WORLDWIDE INC	ESWW	CASH	100,000	0.8600	86,000		
LEHMAN BROTHERS HOLDINGS INC	LEH	CASH	100,000	73.3800	7,338,000	60,000	0.8177
WYNN RESORTS LTD BSC RATING: STOCK O/SECTOR MW WALL STREET STRATEGIES RATING: B	WYNN	CASH	160,000	96.5400	15,446,400		
Total Equities & Options					\$84,753,146	\$1,084,649	
TOTAL EQUITIES					\$84,753,146	\$1,084,649	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$1,084,649
YOUR PRICED PORTFOLIO HOLDINGS	\$92,012,420



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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD May 1, 2007
 THROUGH May 31, 2007

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
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DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
05/09/07	FND WIRED	MDA#M [REDACTED] FND S WIRED TO JPMORGAN CHASE BANK NA	1,000,000.00	
05/09/07	FND WIRED	MDA#M [REDACTED] FND S WIRED TO JPMORGAN CHASE BANK NA	7,800,000.00	
05/21/07	FND WIRED	MDA# [REDACTED] FND S WIRED TO JPMORGAN CHASE BANK NA	1,000,000.00	
05/22/07	FND WIRED	MDA#C [REDACTED] FND S WIRED TO JPMORGAN CHASE BANK NA	1,000,000.00	
TOTAL			\$-10,800,000.00	

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
05/01/07		OPENINGBALANCE		17,756,525.04			
05/01/07	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				73,187.15
05/01/07	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	73,187.15		73,187.15	
05/09/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-1,000,000	1.0000	1,000,000.00	
05/09/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-7,800,000	1.0000	7,800,000.00	



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STATEMENT PERIOD May 1, 2007
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ACCOUNT NUMBER [REDACTED]
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Transaction Detail (continued)

MONEY FUND ACTIVITY (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
05/15/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	20,232	1.0000	20,232.00	
05/21/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-1,000,000	1.0000		1,000,000.00
05/22/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-1,000,000	1.0000		1,000,000.00
05/23/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	15,000	1.0000	15,000.00	
05/30/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	194,330.22	1.0000	194,330.22	
05/31/07		CLOSINGBALANCE		7,259,274.41			
TOTAL						\$-302,749.37	\$10,873,187.15

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
05/15/07	COLGATE PALMOLIVE CO REC 04/24/07 PAY 05/15/07	CL	56,200	0.3600		20,232.00
05/23/07	LEHMAN BROTHERS HOLDINGS INC REC 05/15/07 PAY 05/23/07	LEH	100,000	0.1500		15,000.00
05/30/07	DEERFIELD TRIARC CAP CORP REC 05/07/07 PAY 05/30/07	DFR	462,691	0.4200		194,330.22
TOTAL						\$229,562.22



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STATEMENT PERIOD May 1, 2007
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ACCOUNT NUMBER [REDACTED]
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INVESTMENT PROFESSIONAL ZICHERMAN,IRA
 TELEPHONE [REDACTED]
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STATEMENT PERIOD March 31, 2007
 THROUGH April 30, 2007

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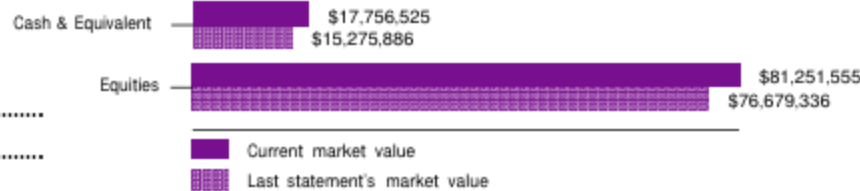


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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	81,251,555
MONEY MARKET FUND BALANCE	17,756,525
.....	
NET EQUITY THIS PERIOD	\$99,008,080
.....	
NET EQUITY LAST STATEMENT	91,955,222
CHANGE SINCE LAST STATEMENT	7,052,858

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

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FINANCIAL TRUST COMPANY INC

STATEMENT PERIOD March 31, 2007
 THROUGH April 30, 2007

ACCOUNT NUMBER [REDACTED]
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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$11,500,000.00
Money Fund	100,846.63
Dividends/Interest	41,600.00
Miscellaneous	2,425,000.00
Amount Credited	\$2,567,446.63
Money Fund	-14,024,042.68
Miscellaneous	-43,403.95
Amount Debited	\$-14,067,446.63
Net Cash Activity	-11,500,000.00
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	99,042.68	422,424.42
Credit Balance Int.	0.00	44.54
Total	\$99,042.68	\$422,468.96

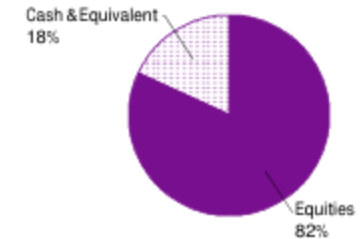
Portfolio Composition

Cash/Cash Equivalent	17,756,525
Equities	81,251,555
Total	\$99,008,080

Cash Balance Summary

	OPENING	CLOSING
Cash	11,500,000.00	0.00
Net Cash Balance	\$11,500,000.00	\$0.00

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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STATEMENT PERIOD March 31, 2007
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ACCOUNT NUMBER [REDACTED]
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 LAST STATEMENT March 30, 2007

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD 5.1600%	DICXX	17,756,525.04	1.0000	17,756,525
TOTAL CASH & CASH EQUIVALENTS				\$17,756,525

EQUITIES

Equities & Options

The research ratings for Bear Stearns (BSC) are shown for certain securities covered by the BSC Equity Research Department. The first rating represents the stock's total return relative to the other stocks covered by that Analyst. The key for the stock rating values is as follows: O = Outperform; P = Peer Perform; U = Underperform. The second rating represents the rating of the coverage universe relative to the regional broader market index. The key for the sector rating is as follows: MO = Market Overweight; MW = Market Weight; MU = Market underweight. In cases where the BSC rating is present, the name of an independent, third-party research provider and their rating may also be displayed, where such research is available. The various providers use different ratings systems and have normalized them as follows: B = Buy; H = Hold; S = Sell (this may not always correspond directly to the underlying rating system used by each provider or BSC). The ratings information contained herein is for informational purposes only and is not intended to provide tax, legal, or investment advice. Bear Stearns is neither soliciting any action based on such information, nor endorsing any recommendation or opinion expressed by any independent, third-party research provider. The symbol indicates that continuing coverage of the subject company is temporarily not available due to legal reasons. Independent, third-party research on certain companies covered by the Firm's research is available to customers of Bear Stearns at no cost. Customers can access this research at www.bearstearns.com or can call (800) 517-2327 to request that a copy of this research be sent to them.

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
APPLE INC BSC RATING: STOCK O/SECTOR MW BOYAR'S ALTERNATIVE VIEWPOINT RATING: S	AAPL	CASH	220,000	99.8000	21,956,000		
BEAR STEARNS COMPANIES INC	BSC	CASH	130,000	155.7000	20,241,000	166,400	0.8221
CHOICEPOINT INC	CPS	CASH	100,000	37.9700	3,797,000		



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Bear, Stearns Securities Corp.
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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD March 31, 2007
 THROUGH April 30, 2007

Your Portfolio Holdings (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 30, 2007

Equities & Options (continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
COLGATE PALMOLIVE CO BSC RATING: STOCK O/SECTOR MW BUCKINGHAM RESEARCH RATING: B	CL	CASH	56,200	67.7400	3,806,988	80,928	2.1258
DEERFIELD TRIARC CAP CORP	DFR	CASH	462,691	16.1900	7,490,967	777,321	10.3768
ENVIRONMENTAL SOLUTIONS WORLDWIDE INC	ESWW	CASH	100,000	0.7800	78,000		
LEHMAN BROTHERS HOLDINGS INC	LEH	CASH	100,000	75.2800	7,528,000	60,000	0.7970
WYNN RESORTS LTD BSC RATING: STOCK O/SECTOR MW WALL STREET STRATEGIES RATING: B	WYNN	CASH	160,000	102.2100	16,353,600		
Total Equities & Options					\$81,251,555	\$1,084,649	
TOTAL EQUITIES					\$81,251,555	\$1,084,649	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$1,084,649
YOUR PRICED PORTFOLIO HOLDINGS	\$99,008,080



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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD March 31, 2007
 THROUGH April 30, 2007

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 30, 2007

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
04/24/07		EXCHANGE	DEERFIELD TRIARC CAP CORP ACCREDITED INVESTORS EXCHANGE 00132	[REDACTED]	-462,691			
04/24/07		EXCHANGE	DEERFIELD TRIARC CAP CORP EXCHANGE 00129	DFR	462,691			
TOTAL								

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
03/31/07		OPENINGBALANCE		3,775,886.31			
04/02/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	2,425,000	1.0000	2,425,000.00	
04/02/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	11,500,000	1.0000	11,500,000.00	
04/02/07	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				57,442.68
04/02/07	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	57,442.68		57,442.68	
04/26/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-43,403.95	1.0000		43,403.95
04/27/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	41,600	1.0000	41,600.00	



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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD March 31, 2007
 THROUGH April 30, 2007

Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT March 30, 2007

MONEY FUND ACTIVITY (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
04/30/07		CLOSINGBALANCE		17,756,525.04			
TOTAL						\$-14,024,042.68	\$100,846.63

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
04/27/07	BEAR STEARNS COMPANIES INC REC 04/17/07 PAY 04/27/07	BSC	130,000	0.3200		41,600.00
TOTAL						\$41,600.00

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
04/02/07	JOURNAL	FROM [REDACTED]		125,000.00
04/02/07	JOURNAL	FROM [REDACTED]		300,000.00
04/02/07	JOURNAL	FROM 040-94084		2,000,000.00
04/26/07	JOURNAL	[REDACTED] INT RVRSL 9/30/05 [REDACTED]	43,403.95	
TOTAL			\$-43,403.95	\$2,425,000.00



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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD March 31, 2007
THROUGH April 30, 2007

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT March 30, 2007

Your messages



You are advised to promptly report any inaccuracy or discrepancy in your account to your broker and Bear, Stearns Securities Corp. ("BSSC") at the telephone numbers listed on the front of this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your broker and BSSC at the addresses which appear on the front of this statement.



***** End of Statement*****



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FINANCIAL TRUST COMPANY INC

STATEMENT PERIOD March 1, 2007
THROUGH March 30, 2007

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT February 28, 2007



FINANCIAL TRUST COMPANY INC
C/O AMERICAN YACHT HARBOR
6100 RED HOOK SUTE B-3
QUAETERS #2
ST THOMAS VI 00802-1348



Pursuant to your previously issued instructions, Bear Stearns Securities Corp, provides duplicate monthly statements and/or transaction confirmations to the third parties listed on the cover page of this statement. If you wish to modify or cease distribution to any of the recipients indicated, please contact your Investment Professional. This reminder notice will continue to be provided to you on your quarterly statements.

Third Party
J EPSTEIN & CO
457 MADISON AVE 4TH FLOOR
NEW YORK NY 10022



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FINANCIAL TRUST COMPANY INC

INVESTMENT PROFESSIONAL ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD March 1, 2007
 THROUGH March 30, 2007

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 28, 2007

What's In This Statement

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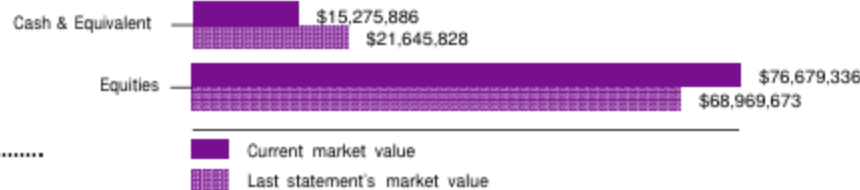


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 C/O AMERICAN YACHT HARBOR
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 ST THOMAS VI 00802-1348

Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	76,679,336
NET CREDIT BALANCE	11,500,000
MONEY MARKET FUND BALANCE	3,775,886
.....	
NET EQUITY THIS PERIOD	\$91,955,222
.....	
NET EQUITY LAST STATEMENT	90,615,501
CHANGE SINCE LAST STATEMENT	1,339,721

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for our records. See reverse side for important information.

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FINANCIAL TRUST COMPANY INC

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FINANCIAL TRUST COMPANY INC

STATEMENT PERIOD March 1, 2007
 THROUGH March 30, 2007

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 28, 2007

Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Money Fund	18,054,458.05
Funds Deposited	11,500,000.00
Amount Credited	\$29,554,458.05
Securities Bought	-7,962,200.00
Money Fund	-92,258.05
Miscellaneous	-10,000,000.00
Amount Debited	\$-18,054,458.05
Net Cash Activity	11,500,000.00
Closing Balance	\$11,500,000.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	92,258.05	323,381.74
Credit Balance Int.	0.00	44.54
Total	\$92,258.05	\$323,426.28

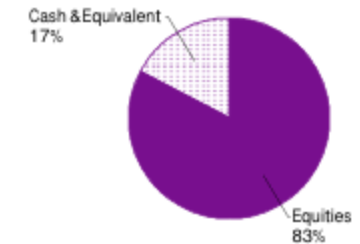
Portfolio Composition

Cash/Cash Equivalent	15,275,886
Equities	76,679,336
Total	\$91,955,222

Cash Balance Summary

	OPENING	CLOSING
Cash	0.00	11,500,000.00
Net Cash Balance	\$0.00	\$11,500,000.00

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD March 1, 2007
 THROUGH March 30, 2007

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 28, 2007

Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE
CASH BALANCE				11,500,000

DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST. 30 DAY AVG YIELD 5.1700%	DICXX	3,775,886.31	1.0000	3,775,886
TOTAL CASH & CASH EQUIVALENTS				\$15,275,886

EQUITIES

Equities & Options

The research ratings for Bear Stearns (BSC) are shown for certain securities covered by the BSC Equity Research Department. The first rating represents the stock's total return relative to the other stocks covered by that Analyst. The key for the stock rating values is as follows: O = Outperform; P = Peer Perform; U = Underperform. The second rating represents the rating of the coverage universe relative to the regional broader market index. The key for the sector rating is as follows: MO = Market Overweight; MW = Market Weight; MU = Market underweight. In cases where the BSC rating is present, the name of an independent, third-party research provider and their rating may also be displayed, where such research is available. The various providers use different ratings systems and have normalized them as follows: B = Buy; H = Hold; S = Sell (this may not always correspond directly to the underlying rating system used by each provider or BSC). The ratings information contained herein is for informational purposes only and is not intended to provide tax, legal, or investment advice. Bear Stearns is neither soliciting any action based on such information, nor endorsing any recommendation or opinion expressed by any independent, third-party research provider. The symbol indicates that continuing coverage of the subject company is temporarily not available due to legal reasons. Independent, third-party research on certain companies covered by the Firm's research is available to customers of Bear Stearns at no cost. Customers can access this research at www.bearstearns.com or can call (800) 517-2327 to request that a copy of this research be sent to them.

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
APPLE INC BSC RATING: STOCK O/SECTOR MW BOYAR'S ALTERNATIVE VIEWPOINT RATING: S	AAPL	CASH	220,000	92.9100	20,440,200		

BEAR STEARNS COMPANIES INC	BSC	CASH	130,000	150.3500	19,545,500	166,400	0.8513

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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD March 1, 2007
 THROUGH March 30, 2007

Your Portfolio Holdings (continued)

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 28, 2007

Equities & Options (continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CHOICEPOINT INC	CPS	CASH	100,000	37.4300	3,743,000		
COLGATE PALMOLIVE CO BSC RATING: STOCK O/SECTOR MW BUCKINGHAM RESEARCH RATING: B	CL	CASH	56,200	66.7900	3,753,598	80,928	2.1560
DEERFIELD TRIARC CAP CORP ACCREDITED INVESTORS	[REDACTED]	CASH	462,691	14.9900	6,935,738		
ENVIRONMENTAL SOLUTIONS WORLDWIDE INC	ESWW	CASH	100,000	0.7670	76,700		
LEHMAN BROTHERS HOLDINGS INC BSC RATING: STOCK P/SECTOR MW BOYAR'S ALTERNATIVE VIEWPOINT RATING: B	LEH	CASH	100,000	70.0700	7,007,000	60,000	0.8563
WYNN RESORTS LTD BSC RATING: STOCK O/SECTOR MW WALL STREET STRATEGIES RATING: B	WYNN	CASH	160,000	94.8600	15,177,600		
Total Equities & Options					\$76,679,336	\$307,328	
TOTAL EQUITIES					\$76,679,336	\$307,328	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$307,328
YOUR PRICED PORTFOLIO HOLDINGS	\$91,955,222



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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD March 1, 2007
 THROUGH March 30, 2007

Transaction Detail

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT February 28, 2007

INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
03/01/07	02/26/07	BOUGHT	LEHMAN BROTHERS HOLDINGS INC UNSOLICITED	LEH	100,000	79.56200	7,962,200.00	
TOTAL							\$-7,962,200.00	

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
03/30/07	FUNDS REC	FNDS WIRED TO CITIBANK FROM CS LLC PRIME BROKER S077089196FF01		11,500,000.00
TOTAL				\$11,500,000.00

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
03/01/07		OPENINGBALANCE		21,645,828.26			
03/01/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-7,962,200	1.0000	7,962,200.00	
03/01/07	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				92,258.05
03/01/07	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	92,258.05		92,258.05	
03/30/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-10,000,000	1.0000	10,000,000.00	



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FINANCIAL TRUST COMPANY INC

STATEMENT PERIOD March 1, 2007
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Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
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MONEY FUND ACTIVITY (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
03/30/07		CLOSINGBALANCE		3,775,886.31			
TOTAL						\$-92,258.05	\$18,054,458.05

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
03/30/07	JOURNAL	TO [REDACTED]	10,000,000.00	
TOTAL			\$-10,000,000.00	



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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD March 1, 2007
THROUGH March 30, 2007

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT February 28, 2007

Your messages



Bear, Stearns Securities Corp. Net Capital and Net Capital Requirements:

At November 30, 2006 and January 31, 2007, the Company's net capital of approximately \$4.0 billion and \$4.0 billion was approximately 6.8% and 6.7% of aggregate debit items and exceeded the minimum regulatory net capital requirement of approximately \$1.2 billion and \$1.2 billion by approximately \$2.8 billion and \$2.8 billion, all respectively.

A complete copy of the Bear, Stearns Securities Corp. Statement of Financial Condition is available on the web site www.bearstearns.com. Alternatively, to request a free printed copy please call - toll free 1-866-299-9331.



You are advised to promptly report any inaccuracy or discrepancy in your account to your broker and Bear, Stearns Securities Corp. ("BSSC") at the telephone numbers listed on the front of this statement. In order to protect your rights, including any rights under the Securities Investor Protection Act ("SIPA"), any such communications should be reconfirmed in writing to your broker and BSSC at the addresses which appear on the front of this statement.



SPECIAL NOTICE FOR MARGIN CUSTOMERS

If you are a customer with a margin account, you consent to Bear Stearns's right to use, lend or pledge any securities held by Bear Stearns in your margin account. In certain circumstances, such loans or other use may limit, in whole or in part, your ability to receive dividends directly from the issuing company and/or your right to exercise voting and other attendant rights of ownership with respect to the loaned, sold or pledged securities. Such circumstances include, but are not limited to, loans of securities that you own in your margin account that continue over record dates for voting purposes and ex-dividend dates for dividend distributions. If you do not receive dividends directly from the issuing company, you may receive payments-in-lieu of dividends which could cause you to lose the benefit of the preferential tax treatment accorded to dividends.



NOTICE OF CHANGE PURSUANT TO TRUTH-IN-LENDING SEC RULE 10b-16

The purpose of this notice is to advise you of certain changes in the manner in which interest will be charged on any U.S. dollar-denominated credit extended to you by Bear, Stearns Securities Corp. ("BSSC") for the purpose of purchasing, carrying or trading in any security. Interest will continue to be based on either the BSSC Margin Basis Rate, or a London Interbank Offered Rate ("LIBOR") as specified in the chart below. The BSSC Margin Basis Rate will be quoted each business day by BSSC at our main office in New York. Factors affecting the determination of the BSSC Margin Basis Rate will include the short-term market interest rates quoted by money center banks and the Federal Reserve and the rate that BSSC is charged for borrowing money.

STATEMENT PERIOD March 1, 2007
 THROUGH March 30, 2007

ACCOUNT NUMBER [REDACTED]
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Effective no earlier than thirty (30) days from your receipt of this statement:

1. The annual rate of interest charged to you on U.S. dollar-denominated credit will not exceed the specified percentage over the applicable rate, as indicated in the following chart:

Debit Size Range	Index	Spread to Index
Up to \$499,999	Margin Basis	+ 3,000%
\$500,000 - \$999,999	Margin Basis	+ 2,000%
\$1,000,000 - \$4,999,999	Margin Basis	+ 1,500%
\$2,500,000 - \$4,999,999	LIBOR	+ 3,000%
\$5,000,000 - \$9,999,999	LIBOR	+ 2,250%
\$10,000,000 and above	LIBOR	+ 1,750%

Debits in currencies other than U.S. dollars will not be taken into account in computing the debit size for purposes of determining the applicable interest rate. The rate corresponding to the debit size range in which your U.S. dollar denominated debit falls will apply to the entire amount of your U.S. dollar denominated debit. The actual rate charged to you at any given time will be notified to you on request, and the amount charged to you will appear on your monthly statements.



2. Interest may be charged to your account at varying rates during the month to reflect any changes in such interest rates that have occurred during the month as well as any changes in the applicable rate caused by a change in the size of your debit balance.

3. The rate of interest charged to you on any credit extended to you in a currency other than U.S. dollars shall continue to be based on either (i) a LIBOR, as such rate is compiled by the British Bankers Association and published on Bloomberg or Reuters, or (ii) any other rate quoted by Reuters that is applicable to the currency in which the obligation is denominated or, if a rate for such currency is not quoted by Reuters, the rate provided by Bear Stearns Securities' local bank. In either case, the annual rate of interest on such non-U.S. dollar denominated debit will continue to not exceed 5% above either a LIBOR, any rate quoted by Reuters or the rate provided by Bear Stearns Securities' local bank, and will appear on your monthly statements. The actual rate charged to you at any given time will be notified to you on request and the amount charged to you will appear on your monthly statements.

4. Unless otherwise agreed, the BSSC Fed Funds Rate will no longer be an available option for computing interest.



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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD March 1, 2007
THROUGH March 30, 2007

ACCOUNT NUMBER [REDACTED]
TAXPAYER NUMBER On File
LAST STATEMENT February 28, 2007



If BSSC makes changes in any of the credit terms and conditions described herein or if a change is required by law, we will notify you of such change within a reasonable period of time, unless such change results in the same or a higher rate to you, in which case we will provide you at least 30 days' prior written notice. The annual rate of interest you are charged may fluctuate with changes in the BSSC Margin Basis Rate, a LIBOR, any of the rates quoted by Reuters or the rate provided by BSSC's local bank. The changes in rates resulting from this fluctuation will be made without prior notice to you (as contrasted with changes in the credit terms and conditions, notice of which will be provided as described above).

The Truth-in-Lending disclosure previously provided to you shall continue to apply except as specifically noted above.



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FINANCIAL TRUST COMPANY INC

INVESTMENT PROFESSIONAL ZICHERMAN,IRA
 TELEPHONE [REDACTED]
 VISIT OUR WEBSITE www.bearstearns.com

STATEMENT PERIOD February 1, 2007
 THROUGH February 28, 2007

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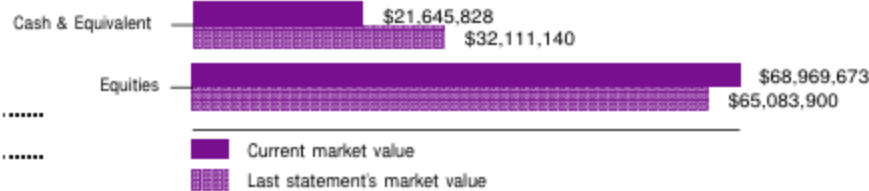
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 QUAETERS #2
 ST THOMAS VI 00802-1348

ACCOUNT NUMBER [REDACTED]
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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	68,969,673
MONEY MARKET FUND BALANCE	21,645,828
.....	
NET EQUITY THIS PERIOD	\$90,615,501
.....	
NET EQUITY LAST STATEMENT	97,195,040
CHANGE SINCE LAST STATEMENT	-6,579,539

Market Value of Your Portfolio



There are no "Stop Loss" orders or other pending buy or sell open orders on file for your account.

Please report any difference or non-receipt of checks or stocks, indicated as delivered to you, to Client Services at 800-634-1428; or write to Client Services at Bear, Stearns Securities Corp., One Metrotech Center North, Brooklyn, N.Y. 11201-3859.

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FINANCIAL TRUST COMPANY INC

STATEMENT PERIOD February 1, 2007
 THROUGH February 28, 2007

ACCOUNT NUMBER [REDACTED]
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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$194,330.22
Money Fund	10,632,044.93
Dividends/Interest	18,028.54
Amount Credited	\$10,650,073.47
Securities Bought	-8,654,880.00
Money Fund	-189,523.69
Funds Withdrawn	-2,000,000.00
Amount Debited	\$-10,844,403.69
Net Cash Activity	-194,330.22
Closing Balance	\$0.00

Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	189,523.69	231,123.69
Credit Balance Int.	44.54	44.54
Total	\$189,568.23	\$231,168.23

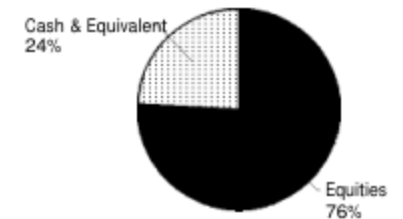
Portfolio Composition

Cash/Cash Equivalent	21,645,828
Equities	68,969,673
Total	\$90,615,501

Cash Balance Summary

	OPENING	CLOSING
Cash	194,330.22	0.00
Net Cash Balance	\$194,330.22	\$0.00

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD February 1, 2007
 THROUGH February 28, 2007

ACCOUNT NUMBER [REDACTED]
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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD 5.1700%	DICXX	21,645,828.26	1.0000	21,645,828	1,147,229	5.3000
TOTAL CASH & CASH EQUIVALENTS				\$21,645,828	\$1,147,229	

EQUITIES

Equities & Options

The research ratings for Bear Stearns (BSC) are shown for certain securities covered by the BSC Equity Research Department. The first rating represents the stock's total return relative to the other stocks covered by that Analyst. The key for the stock rating values is as follows: O = Outperform; P = Peer Perform; U = Underperform. The second rating represents the rating of the coverage universe relative to the regional broader market index. The key for the sector rating is as follows: MO = Market Overweight; MW = Market Weight; MU = Market underweight. In cases where the BSC rating is present, the name of an independent, third-party research provider and their rating may also be displayed, where such research is available. The various providers use different ratings systems and have normalized them as follows: B = Buy; H = Hold; S = Sell (this may not always correspond directly to the underlying rating system used by each provider or BSC). The ratings information contained herein is for informational purposes only and is not intended to provide tax, legal, or investment advice. Bear Stearns is neither soliciting any action based on such information, nor endorsing any recommendation or opinion expressed by any independent, third-party research provider. The symbol indicates that continuing coverage of the subject company is temporarily not available due to legal reasons. Independent, third-party research on certain companies covered by the Firm's research is available to customers of Bear Stearns at no cost. Customers can access this research at www.bearstearns.com or can call (800) 517-2327 to request that a copy of this research be sent to them.

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
APPLE INC BSC RATING: STOCK O/SECTOR MW BOYAR'S ALTERNATIVE VIEWPOINT RATING: S	AAPL	CASH	220,000	84.6100	18,614,200		
BEAR STEARNS COMPANIES INC	BSC	CASH	130,000	152.2400	19,791,200	166,400	0.8408
CHOICEPOINT INC	CPS	CASH	100,000	38.8800	3,888,000		



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STATEMENT PERIOD February 1, 2007
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Your Portfolio Holdings (continued)

ACCOUNT NUMBER [REDACTED]
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Equities & Options (continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
COLGATE PALMOLIVE CO BSC RATING: STOCK O/SECTOR MW BUCKINGHAM RESEARCH RATING: B	CL	CASH	56,200	67.3600	3,785,632	71,936	1.9002
DEERFIELD TRIARC CAP CORP ACCREDITED INVESTORS	[REDACTED]	CASH	462,691	15.4000	7,125,441		
ENVIRONMENTAL SOLUTIONS WORLDWIDE INC	ESWW	CASH	100,000	0.8200	82,000		
WYNN RESORTS LTD BSC RATING: STOCK O/SECTOR MW WALL STREET STRATEGIES RATING: B	WYNN	CASH	160,000	98.0200	15,683,200		
Total Equities & Options					\$68,969,673	\$238,336	
TOTAL EQUITIES					\$68,969,673	\$238,336	

YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME	\$1,385,565
YOUR PRICED PORTFOLIO HOLDINGS	\$90,615,501



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FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD February 1, 2007
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Transaction Detail

ACCOUNT NUMBER [REDACTED]
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INVESTMENT ACTIVITY

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/01/07	01/29/07	BOUGHT	APPLE INC WITH RIGHTS TO PURCHASE COMMON STK UNDER CERTAIN CIRCUMSTANCE UNSOLICITED AVG PRICE SHOWN-DETAILS ON REQ WE MAKE A MKT IN THIS SECURITY UNIT PRICE 86,488800	AAPL	100,000	86.54880	8,654,880.00	
TOTAL							\$-8,654,880.00	

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
02/22/07	FND WIRED	MDA#[REDACTED] FND SWIRED TO JPMORGAN CHASE BANK, NA FD#[REDACTED]	1,000,000.00	
02/27/07	FND WIRED	MDA#[REDACTED] FND SWIRED TO JPMORGAN CHASE BANK, NA FD#[REDACTED]	1,000,000.00	
TOTAL			\$-2,000,000.00	

MONEY FUND ACTIVITY

DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/01/07		OPENINGBALANCE		31,916,809.81			
02/01/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-8,460,549.78	1.0000	8,460,549.78	



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STATEMENT PERIOD February 1, 2007
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Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
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MONEY FUND ACTIVITY (continued)

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/01/07	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES MONTHLY DIVIDEND	DICXX				171,539.69
02/01/07	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	171,539.69		171,539.69	
02/15/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	17,984	1.0000	17,984.00	
02/22/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-999,955.46	1.0000		999,955.46
02/27/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-1,000,000	1.0000		1,000,000.00
02/28/07		CLOSINGBALANCE		21,645,828.26			
TOTAL						\$-189,523.69	\$10,632,044.93

DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
02/15/07	COLGATE PALMOLIVE CO REC 01/26/07 PAY 02/15/07	CL	56,200	0.3200		17,984.00
TOTAL						\$17,984.00



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Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]
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INTEREST

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (%)	DEBIT AMOUNT	CREDIT AMOUNT
02/21/07	INTEREST ON CREDIT BALANCE ACCT [REDACTED] AT 04, 12500% 01/21 - 02/20					44.54
TOTAL						\$44.54

Trades Executed Pending Settlement

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
03/01/07	02/26/07	BOUGHT	LEHMAN BROTHERS HOLDINGS INC UNSOLICITED	LEH	100,000.00	79.5620	7,962,200.00	
TOTAL							\$7,962,200.00	\$0.00

The above trades do not appear in any other section of this statement.



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STATEMENT PERIOD December 30, 2006
 THROUGH January 31, 2007

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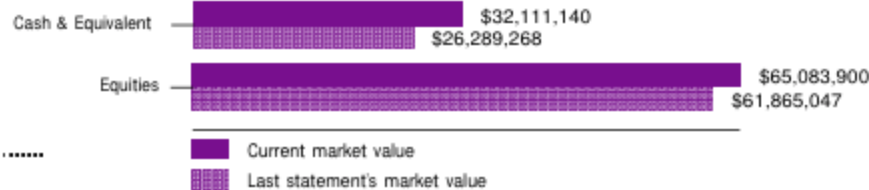
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 QUAETERS #2
 ST THOMAS VI 00802-1348

ACCOUNT NUMBER [REDACTED]
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Your Portfolio at a Glance

TOTAL VALUE OF SECURITIES THIS PERIOD	65,083,900
NET CREDIT BALANCE	194,330
MONEY MARKET FUND BALANCE	31,916,810
.....	
NET EQUITY THIS PERIOD	\$97,195,040
.....	
NET EQUITY LAST STATEMENT	88,154,315
CHANGE SINCE LAST STATEMENT	9,040,725

Market Value of Your Portfolio



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STATEMENT PERIOD December 30, 2006
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Cash Flow Analysis

	THIS PERIOD
Opening Balance	\$0.00
Money Fund	10,160,941.35
Funds Deposited	15,000,000.00
Dividends/Interest	235,930.22
Miscellaneous	425,000.00
Amount Credited	\$25,821,871.57
Money Fund	-15,627,541.35
Miscellaneous	-10,000,000.00
Amount Debited	-\$25,627,541.35
Net Cash Activity	194,330.22
Closing Balance	\$194,330.22

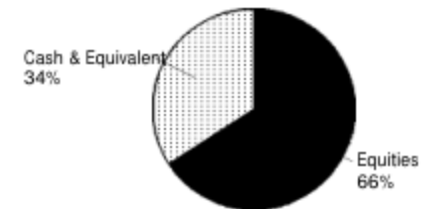
Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	41,600.00	41,600.00
Total	\$41,600.00	\$41,600.00

Portfolio Composition

Cash/Cash Equivalent	32,111,140
Equities	65,083,900
Total	\$97,195,040

Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.

Cash Balance Summary

	OPENING	CLOSING
Cash	0.00	194,330.22
Net Cash Balance	\$0.00	\$194,330.22



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STATEMENT PERIOD December 30, 2006
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Your Portfolio Holdings

CASH & CASH EQUIVALENTS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CASH BALANCE				194,330		
DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES EST, 30 DAY AVG YIELD 5.1600%	DICXX	31,916,809.81	1.0000	31,916,810	1,691,591	5.3000
TOTAL CASH & CASH EQUIVALENTS				\$32,111,140	\$1,691,591	

EQUITIES

Equities & Options

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DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
APPLE INC BSC RATING: STOCK O/SECTOR MW BOYAR'S ALTERNATIVE VIEWPOINT RATING: S	AAPL	CASH	120,000	85.7300	10,287,600		
BEAR STEARNS COMPANIES INC	BSC	CASH	130,000	164.8500	21,430,500	166,400	0.7765



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STATEMENT PERIOD December 30, 2006
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Your Portfolio Holdings (continued)

ACCOUNT NUMBER [REDACTED]

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Equities & Options (continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CHOICEPOINT INC	CPS	CASH	100,000	38.4900	3,849,000		
COLGATE PALMOLIVE CO BSC RATING: STOCK O/SECTOR MW BUCKINGHAM RESEARCH RATING: B	CL	CASH	56,200	68.3000	3,838,460	71,936	1.8741
DEERFIELD TRIARC CAP CORP ACCREDITED INVESTORS	[REDACTED]	CASH	462,691	16.7000	7,726,940		
ENVIRONMENTAL SOLUTIONS WORLDWIDE INC	ESWW	CASH	100,000	0.7300	73,000		
WYNN RESORTS LTD BSC RATING: STOCK O/SECTOR MW WALL STREET STRATEGIES RATING: B	WYNN	CASH	160,000	111.7400	17,878,400		
Total Equities & Options					\$65,083,900	\$238,336	
TOTAL EQUITIES					\$65,083,900	\$238,336	

YOUR PORTFOLIO HOLDING ESTIMATED ANNUAL INCOME	\$1,929,927
YOUR PRICED PORTFOLIO HOLDINGS	\$97,195,040



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Transaction Detail

DEPOSITS AND WITHDRAWALS

DATE	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/04/07	FUNDS REC	FNDS WIRED TO CITIBANK FROM JPMORGAN CHASE BANK		15,000,000.00
TOTAL				\$15,000,000.00

MONEY FUND ACTIVITY

DATE MO/DAY	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/30/06		OPENINGBALANCE		26,289,268.46			
01/02/07	REINVEST	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES DIVIDEND REINVEST	DICXX	160,941.35		160,941.35	
01/02/07	DIVIDEND	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES AMT INCLUDED IN 2006 - 1099	DICXX				160,941.35
01/05/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	15,000,000	1.0000	15,000,000.00	
01/10/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	425,000	1.0000	425,000.00	
01/26/07	BOUGHT	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	41,600	1.0000	41,600.00	
01/30/07	SOLD	DREYFUS CASH MANAGEMENT-CL A INSTITUTIONAL SHARES	DICXX	-10,000,000	1.0000		10,000,000.00
01/31/07		CLOSINGBALANCE		31,916,809.81			
TOTAL						\$-15,627,541.35	\$10,160,941.35

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Transaction Detail (continued)

ACCOUNT NUMBER [REDACTED]

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DIVIDENDS

DATE	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	RATE (\$)	DEBIT AMOUNT	CREDIT AMOUNT
01/26/07	BEAR STEARNS COMPANIES INC REC 01/16/07 PAY 01/26/07	BSC	130,000	0.3200		41,600.00
01/30/07	DEERFIELD TRIARC CAP CORP ACCREDITED INVESTORS CASH DIV ON 462691 SHS REC 12/29/06 PAY 01/30/07 AMOUNT INCLUDED ON 2006-1099	[REDACTED]				194,330.22
TOTAL						\$235,930.22

MISCELLANEOUS

DATE MO/DAY	TRANSACTION	DESCRIPTION	DEBIT AMOUNT	CREDIT AMOUNT
01/10/07	JOURNAL	FROM [REDACTED]		125,000.00
01/10/07	JOURNAL	FROM [REDACTED]		300,000.00
01/30/07	JOURNAL	TO [REDACTED]	10,000,000.00	
TOTAL			\$-10,000,000.00	\$425,000.00



OFFICE SERVICING YOUR ACCOUNT
 Bear, Stearns & Co. Inc.
 383 Madison Avenue
 New York, New York 10179

CLEARED THROUGH ITS
 WHOLLY OWNED SUBSIDIARY

Bear, Stearns Securities Corp.
 One Metrotech Center North
 Brooklyn, New York 11201-3859

FINANCIAL TRUST COMPANY INC

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STATEMENT PERIOD December 30, 2006
 THROUGH January 31, 2007

ACCOUNT NUMBER [REDACTED]
 TAXPAYER NUMBER On File
 LAST STATEMENT December 29, 2006

Trades Executed Pending Settlement

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
02/01/07	01/29/07	BOUGHT	APPLE INC WITH RIGHTS TO PURCHASE COMMON STK UNDER CERTAIN CIRCUMSTANCE UNSOLICITED AVG PRICE SHOWN-DETAILS ON REQ WE MAKE A MKT IN THIS SECURITY UNIT PRICE 86,488800	AAPL	100,000.00	86.5488	8,654,880.00	
TOTAL							\$8,654,880.00	\$0.00

The above trades do not appear in any other section of this statement.



***** End of Statement*****